

MOTION NO. **8311**

A MOTION authorizing an interlocal agreement between the Enumclaw Park and Recreation Service Area and King County to support implementation of the proposed PRSA bond issue.

WHEREAS, the Enumclaw Park and Recreation Service Area (PRSA) was approved by the voters on November 6, 1990, and

WHEREAS, the governing board of the Enumclaw PRSA will present a bond issue for voter consideration, and

WHEREAS, if the bond issue is approved the PRSA will need assistance in preparing the bond issue, interim financing and managing property acquisition and construction of the proposed senior activities center, and

WHEREAS, King County is a party to the interlocal agreement creating the PRSA governing board, and

WHEREAS, an interlocal agreement has been prepared under which King County would provide certain staff support and loan resources to the PRSA for issuance of bonds, interim financing, acquisition of property and construction management in return for reimbursement from the bond proceeds or interim financing;

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NOW, THEREFORE, BE IT MOVED by the Council of King County:

The executive is authorized to enter into an interlocal agreement with the Enumclaw PRSA for the purpose of providing staff and loaning financial resources to the PRSA in preparation for a bond issue to be proposed to the voters for financing the construction of a senior citizen and community center, provided that the interlocal agreement is substantially the same as attached hereto as Exhibit 1.

PASSED this 10th day of June, 1991

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Lois North
Chair

ATTEST:

Gerald A. Peterson
Clerk of the Council

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